Average Monthly Payment Program (AMP)

Most Cooperative residential and small general service accounts with a 12-month history are eligible to participate.

AMP is not a reduced electric rate. Each month the member is billed for the actual kilowatt-hours used. However, the monthly payment is averaged based upon the 12 month rolling kilowatt-hour average. The AMP payment will change slightly from month to month because the oldest history month drops from the average and the newest history month is added.

After (11) months of billing on the AMP program the account will settle to a zero balance. If the account is under-collected this amount may be added to the current AMP payment for the settlement month. If the account is over-collected the AMP payment may be waived for the settlement month. Your account will settle once a year thereafter.

Make the AMP program part of your budgeting today!

Print this form and complete the requested information. Return to your local SBEC Office. If the account qualifies, the AMP program may begin with the next billing cycle.

Name on SBEC Account (please print) SBEC Account # (s)

I have read the Terms and Conditions and would like to request the above accounts for AMP

Signature of Member Date

Terms and Conditions:
1. Accounts must have a zero balance before placed on the AMP program.
2. Accounts will settle each year to keep the balance from becoming under-collected or over-collected.
3. Payments not received by the due date will be considered delinquent. A termination notice will be mailed and delinquent fees assessed to the monthly payment amount. If the payment is not received as stipulated by the notice, the account becomes subject to disconnection.
4. SBEC or the member may terminate the program at any time. If terminated, the actual account balance will become due with the next cycle billing due date.